

Message Text

UNCLASSIFIED

PAGE 01 STATE 276958
ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 TRSE-00 EB-08 L-03 /028 R

XMB

DRAFTED BY XMB: D. CHENEY
APPROVED BY EUR/CE:RBARKLEY
TREA: M. RYSS (DRAFT)
EB/IFD/ODF:TPARKER
EUR/CE:JJHURLEY

-----041669 190421Z /75

R 181813Z NOV 77
FM SECSTATE WASHDC
TO AMEMBASSY BERN

UNCLAS STATE 276958

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: SWISS PARTICIPATION IN KARAKAYA POWER PROJECT:
TURKEY

REF BERN 5131

1. REQUEST EMBASSY INQUIRE FURTHER INTO THE OCTOBER 31
SWISS AGREEMENT WITH TURKEY WHEREBY SWISS BANKS AND
INDUSTRY WILL PARTICIPATE IN KARAKAYA POWER PROJECT.

2. AS REPORTED REFTEL THE TERMS OF THE SWISS AGREEMENT ARE
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 276958

5 PERCENT INTEREST FOR 15 YEARS FOR SF 373 MILLION, WITH A
5-YEAR LINE OF CREDIT FOR SF 320 MILLION AT 7.5 PERCENT.

3. WE ARE CONCERNED THAT THE ABOVE TERMS ARE A POSSIBLE
VIOLATION OF THE CONSENSUS ON OFFICIALLY-SUPPORTED CREDITS;
THAT IS A 15-YEAR REPAYMENT TERM COVERED BY SWISS EXPORT
RISK GUARANTEE.
VANCE

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCIAL AGREEMENTS, PROGRAMS (PROJECTS)
Control Number: n/a
Copy: SINGLE
Sent Date: 18-Nov-1977 12:00:00 am
Decapton Date: 01-Jan-1960 12:00:00 am
Decapton Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE276958
Document Source: CORE
Document Unique ID: 00
Drafter: D. CHENEY
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770429-0237
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19771140/aaaabiht.tel
Line Count: 61
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 39bd3816-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 BERN 5131
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 28-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 527686
Secure: OPEN
Status: NATIVE
Subject: SWISS PARTICIPATION IN KARAKAYA POWER PROJECT: TURKEY
TAGS: EFIN, SW
To: BERN
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/39bd3816-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009